

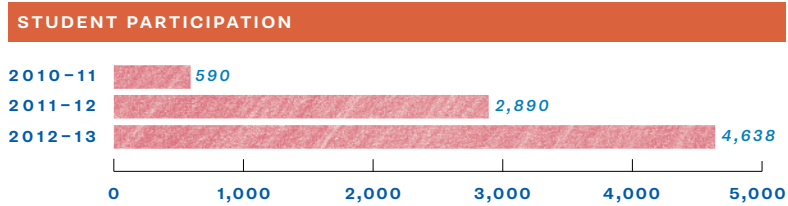


Indiana

CORPORATE AND INDIVIDUAL SCHOLARSHIP TAX CREDIT PROGRAM

<p>PROGRAM TYPE</p> <ul style="list-style-type: none"> Scholarship tax credit—corporate and individual 	<p>SCHOOL REQUIREMENTS</p> <ul style="list-style-type: none"> Be accredited by a national or regional accreditation agency that is recognized by the state board Administer a nationally recognized and norm-referenced assessment to the students
<p>STUDENT ELIGIBILITY</p> <ul style="list-style-type: none"> Family income cannot exceed 200 percent of the free or reduced-price lunch program (\$87,136 for a family of four in 2013) Must have been enrolled in public school the prior year or be entering kindergarten or received a scholarship in the previous school year 	<p>SCHOLARSHIP CAP</p> <ul style="list-style-type: none"> Tuition and fees <p>TAX CREDIT VALUE</p> <ul style="list-style-type: none"> 50 percent of donation
<p>SCHOLARSHIP GRANTING ORGANIZATION (SGO) REQUIREMENTS</p> <ul style="list-style-type: none"> Use at least 90 percent of contributions for scholarships Certified by the state Make scholarships available for more than one school Conduct criminal background checks on all SGO employees and board members Have an outside financial audit conducted and provide an annual report to the state 	<p>DONOR TAX CREDIT CAP</p> <ul style="list-style-type: none"> None <p>STATEWIDE CAP</p> <ul style="list-style-type: none"> \$7.5 million <p>YEAR ENACTED</p> <ul style="list-style-type: none"> 2009

DATA UPDATE	
Scholarships Awarded	4,638
Schools Participating	NOT AVAILABLE
SGOs Operating	5
2012 Donations	\$6,408,908





Indiana

CHOICE SCHOLARSHIP PROGRAM

Program Expanded Program Improved

PROGRAM TYPE

- Voucher
 - Means-tested

STUDENT ELIGIBILITY

- Family income cannot exceed 100 percent of the free or reduced-price lunch program (\$43,568 for a family of four in 2013) for a full scholarship
- Family income cannot exceed 150 percent of the free or reduced-price lunch program (\$65,352 for a family of four) for a partial scholarship
- Attended public school for two semesters immediately prior to enrolling in the Choice Scholarship Program or received a scholarship under the Corporate and Individual Scholarship Tax Credit Program.
- Have an Individualized Education Program (IEP) and have a family income that cannot exceed 200 percent of the free or reduced-price lunch program (\$87,136 for a family of four in 2013)
- Attended or zoned to attend a public school rated “F” and have a family income that cannot exceed 150 of the free or reduced-price lunch program (\$65,352 for a family of four)
- Are siblings of a student who received either a Choice Scholarship or an SGO scholarship in a preceding school year and have a family income that cannot exceed 150 of the free or reduced-price lunch program (\$65,352 for a family of four)
- Received a voucher the previous year and have a family income of 200 percent of the free or reduced-price lunch program (\$87,136 for a family of four)

SCHOOL REQUIREMENTS

- Be accredited by either the state board or a national or regional accreditation agency that is recognized by the state board
- Comply with health and safety codes
- Must not discriminate on basis of race, color, or national origin
- Conduct criminal background checks on employees
- Submit to the state financial reporting on the amount of government funding received, funding disbursed, and school’s total disbursements
- Administer the Indiana Statewide Testing for Educational Progress (ISTEP) program and report to the state data for A–F ratings including ISTEP scores and graduation rates
 - To remain eligible to accept new scholarship students, a school must not be rated as D or F for two or more consecutive years
- Must grant the state full access to its premises for observing classroom instruction and reviewing any instructional materials and curriculum
- Provide civic and character education and display related historical documents

SCHOLARSHIP CAP

- Whichever is less:
 - Tuition and fees of private school
 - 90 percent of the state tuition support amount for students with a family income not exceeding 100 percent of the free or reduced-price lunch program or 50 percent of the state tuition support amount for students with a family income not exceeding 150 percent of the free or reduced-price lunch program
 - \$4,700 for students in grades 1–8

ENROLLMENT CAP

- None

PROGRAM FUNDING

- No specific program appropriation

YEAR ENACTED

- 2011

DATA UPDATE

Scholarships Awarded	19,809
Schools Participating	313
2013 Expenditures	\$81,066,786

STUDENT PARTICIPATION

