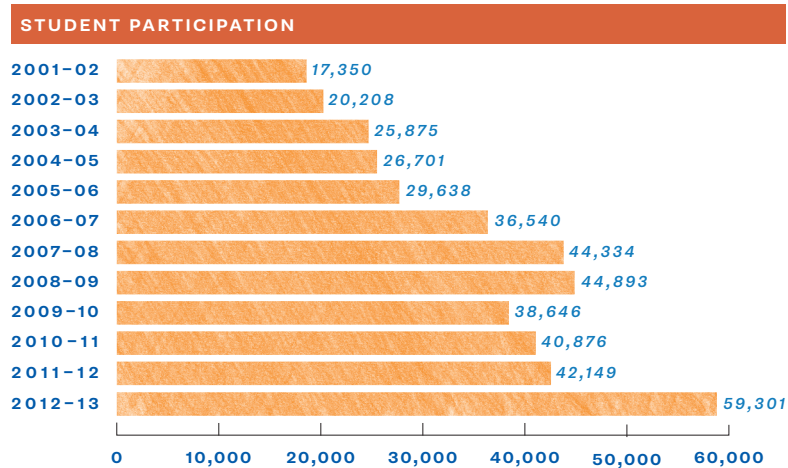


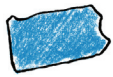
Pennsylvania

EDUCATIONAL IMPROVEMENT TAX CREDIT

<p>PROGRAM TYPE</p> <ul style="list-style-type: none"> Scholarship tax credit—corporate <ul style="list-style-type: none"> Means-tested 	<p>SCHOOL REQUIREMENTS</p> <ul style="list-style-type: none"> Comply with the federal Civil Rights Act of 1964 Meet state health and safety codes Teachers and other employees working with children must undergo background checks
<p>STUDENT ELIGIBILITY</p> <ul style="list-style-type: none"> Family income cannot exceed \$75,000, with an additional \$12,000 allowed for each additional dependent. <ul style="list-style-type: none"> Income adjusted annually to reflect growth of the Consumer Price Index Private school students also eligible For special needs students, family income cannot exceed \$60,000 (\$75,000 after June 30, 2013), with an additional \$12,000 per dependent multiplied by 1.5 for students not enrolled in special education schools (Support Level 1) or 2.9993 for students enrolled in special education schools (Support Level 2) 	<p>SCHOLARSHIP CAP</p> <ul style="list-style-type: none"> Tuition and fees <p>TAX CREDIT VALUE</p> <ul style="list-style-type: none"> 75 percent of one-year donation 90 percent of two-year donation
<p>SCHOLARSHIP ORGANIZATION (SO) REQUIREMENTS</p> <ul style="list-style-type: none"> Use at least 80 percent of contributions for scholarships Make scholarships available for more than one school Submit annual report detailing donations received and scholarships awarded and proof of a financial review by a certified public accountant 	<p>DONOR TAX CREDIT CAP</p> <ul style="list-style-type: none"> \$750,000 beginning in FY 2013–14
	<p>STATEWIDE CAP</p> <ul style="list-style-type: none"> \$60 million
	<p>YEAR ENACTED</p> <ul style="list-style-type: none"> 2001

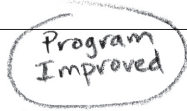
DATA UPDATE	
Scholarships Awarded	59,301
Schools Participating	NOT AVAILABLE
STOs Operating	266
2012 Donations	\$65,750,000





Pennsylvania

EDUCATIONAL OPPORTUNITY SCHOLARSHIP TAX CREDIT



<p>PROGRAM TYPE</p> <ul style="list-style-type: none"> Scholarship tax credit—corporate <ul style="list-style-type: none"> Failing schools, means-tested, and means-preferenced 	<p>SCHOOL REQUIREMENTS</p> <ul style="list-style-type: none"> Comply with the federal Civil Rights Act of 1964 Meet state health and safety codes Teachers and other employees working with children must undergo background checks
<p>STUDENT ELIGIBILITY</p> <ul style="list-style-type: none"> Children residing within the attendance boundary of a low-achieving school (bottom 15 percent based on combined reading and math scores on the state assessment) Preference given to: <ul style="list-style-type: none"> Students who received a scholarship during the previous year Students from households with a family income that does not exceed 185 percent of the federal poverty guideline (\$43,568 for a family of four in 2013) Family income cannot exceed \$75,000, with an additional \$12,000 allowed for each additional dependent <ul style="list-style-type: none"> Income adjusted annually to reflect growth of the Consumer Price Index Private school students also eligible For special needs students, family income cannot exceed \$60,000 (\$75,000 after June 30, 2013), with an additional \$12,000 per dependent multiplied by 1.5 for students not enrolled in special education schools (Support Level 1) or 2.9993 for students enrolled in special education schools (Support Level 2) 	<p>SCHOLARSHIP CAP</p> <ul style="list-style-type: none"> Whichever is less: <ul style="list-style-type: none"> \$8,500 (for non-special education students) \$15,000 (for special education students) Tuition and fees <p>TAX CREDIT VALUE</p> <ul style="list-style-type: none"> 75 percent of one-year donation 90 percent of two-year donation
<p>SCHOLARSHIP ORGANIZATION (SO) REQUIREMENTS</p> <ul style="list-style-type: none"> Use at least 80 percent of contributions for scholarships Make scholarships available for more than one school Submit annual report detailing donations received and scholarships awarded to the state, including number of scholarships awarded and total and average amounts of scholarships awarded to students from households with a family income that does not exceed 185 percent of the federal poverty guideline Submit a copy of a financial audit conducted by a certified accounting firm 	<p>DONOR TAX CREDIT CAP</p> <ul style="list-style-type: none"> \$750,000 beginning in FY 2013–14 <p>STATEWIDE CAP</p> <ul style="list-style-type: none"> \$50 million <p>YEAR ENACTED</p> <ul style="list-style-type: none"> 2012

DATA UPDATE	
Scholarships Awarded	1,318
Schools Participating	NOT AVAILABLE
STOs Operating	154
2012 Donations	\$19,000,000

