



<p><b>PROGRAM TYPE</b></p> <ul style="list-style-type: none"> <li>Scholarship tax credit—corporate             <ul style="list-style-type: none"> <li>– Means-tested</li> </ul> </li> </ul>	<p><b>SCHOOL REQUIREMENTS</b></p> <ul style="list-style-type: none"> <li>Comply with federal and state nondiscrimination laws</li> <li>Meet state health and safety codes</li> <li>Require teachers to have bachelor's degrees</li> <li>Conduct teacher background checks</li> </ul>
<p><b>STUDENT ELIGIBILITY</b></p> <ul style="list-style-type: none"> <li>Family income cannot exceed 250 percent of the federal poverty guideline (\$58,875 for a family of four in 2013)</li> <li>Other criteria determined by Scholarship Granting Organization</li> <li>Private school students also eligible</li> </ul>	<p><b>SCHOLARSHIP CAP</b></p> <ul style="list-style-type: none"> <li>None</li> </ul> <p><b>TAX CREDIT VALUE</b></p> <ul style="list-style-type: none"> <li>75 percent of one-year donation</li> <li>90 percent of two-year donation</li> </ul>
<p><b>SCHOLARSHIP GRANTING ORGANIZATION (SGO) REQUIREMENTS</b></p> <ul style="list-style-type: none"> <li>Use at least 90 percent of contributions for scholarships</li> <li>Provide annual report to the state detailing number and value of scholarships awarded, ZIP codes of recipients, and criteria used to award scholarships</li> </ul>	<p><b>DONOR TAX CREDIT CAP</b></p> <ul style="list-style-type: none"> <li>\$100,000</li> </ul> <p><b>STATEWIDE CAP</b></p> <ul style="list-style-type: none"> <li>\$1 million</li> <li>\$1.5 million (starting in FY 2014)</li> </ul> <p><b>YEAR ENACTED</b></p> <ul style="list-style-type: none"> <li>2006</li> </ul>

DATA UPDATE	
Scholarships Awarded	408
Schools Participating	54
SGOs Operating	5
2013 Donations	\$1,658,388

