



<p><b>PROGRAM TYPE</b></p> <ul style="list-style-type: none"> <li>• Scholarship tax credit—corporate and individual             <ul style="list-style-type: none"> <li>– Special needs</li> </ul> </li> </ul>	<p><b>SCHOOL REQUIREMENTS</b></p> <ul style="list-style-type: none"> <li>• Does not discriminate based on the grounds of race, color, religion, or national origin</li> <li>• Comply with health and safety codes</li> <li>• Have a curriculum that includes courses set forth in the state’s diploma requirements</li> <li>• Administers national achievement or state standardized tests</li> <li>• Be a member in good standing of the Southern Association of Colleges and Schools, the South Carolina Association of Christian Schools, or the South Carolina Independent Schools Association</li> <li>• Have a compliance audit conducted by an outside entity or auditing firm</li> </ul>
<p><b>STUDENT ELIGIBILITY</b></p> <ul style="list-style-type: none"> <li>• Be designated by the South Carolina Department of Education as meeting the federal definition of a “child with a disability” (34 CFR 300.8)</li> <li>• Private school students also eligible</li> </ul>	<p><b>SCHOLARSHIP CAP</b></p> <ul style="list-style-type: none"> <li>• Whichever is less:             <ul style="list-style-type: none"> <li>– Tuition and fees</li> <li>– \$10,000</li> </ul> </li> </ul>
<p><b>SCHOLARSHIP FUNDING ORGANIZATION (SFO) REQUIREMENTS</b></p> <ul style="list-style-type: none"> <li>• Use at least 95 percent of contributions for scholarships</li> <li>• Allocate all scholarships to exceptional needs students</li> <li>• Serve more than one school</li> <li>• Conduct financial audit performed by a certified public accountant</li> </ul>	<p><b>TAX CREDIT VALUE</b></p> <ul style="list-style-type: none"> <li>• 100 percent of donation</li> </ul> <p><b>DONOR TAX CREDIT CAP</b></p> <ul style="list-style-type: none"> <li>• 60 percent of tax liability</li> </ul> <p><b>STATEWIDE CAP</b></p> <ul style="list-style-type: none"> <li>• \$8 million</li> </ul> <p><b>YEAR ENACTED</b></p> <ul style="list-style-type: none"> <li>• 2013</li> </ul>

**PROGRAM UPDATE**

Because this program was enacted in 2013, there has not yet been official reporting on the donations SGOs have received or scholarships granted at this time.